

SECOND
ANNUAL REPORT OF THE BOARD OF DIRECTORS
OF
THE NEW YORK, CHICAGO
AND
ST. LOUIS RAILROAD COMPANY
TO THE STOCKHOLDERS

YEAR ENDED
DECEMBER 31, 1924

CLEVELAND
OHIO

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THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

ORGANIZATION

DECEMBER 31, 1924

DIRECTORS

O. P. VAN SWERINGEN, CHAIRMAN

M. J. VAN SWERINGEN	J. J. BERNET
OTTO MILLER	C. E. DENNEY
J. R. NUTT	J. A. HOUSE
W. L. ROSS	RALPH VAN VECHTEN
C. L. BRADLEY	D. S. BARRETT, JR.
W. A. COLSTON	JOHN SHERWIN
GEORGE S. ROSS	BENJAMIN L. JENKS

EXECUTIVE COMMITTEE

O. P. VAN SWERINGEN, Chairman of the Board of Directors*

J. J. BERNET, President*

M. J. VAN SWERINGEN	C. L. BRADLEY
OTTO MILLER	J. R. NUTT

W. L. ROSS

*Members ex-officio

OFFICERS

President	J. J. BERNET	Cleveland
Senior Vice President	W. L. ROSS	Toledo
Vice President	M. J. VAN SWERINGEN	Cleveland
Vice President	OTTO MILLER	Cleveland
Vice President	J. R. NUTT	Cleveland
Vice President	C. L. BRADLEY	Cleveland
Vice President	JOHN SHERWIN	Cleveland
Vice President	C. E. DENNEY	Cleveland
Vice President and General Counsel	W. A. COLSTON	Cleveland
Secretary and Assistant to President	GEORGE S. ROSS	Cleveland
Treasurer	L. B. WILLIAMS	Cleveland
Comptroller	LEWIS A. BELL	Cleveland
Engineering Assistant to President and Valuation Engineer	W. J. BERGEN	Cleveland
Superintendent Transportation	W. A. COLLIE	Cleveland

ANNUAL MEETING OF STOCKHOLDERS FOR ELECTION OF DIRECTORS

First Wednesday in May of Each Year, at Cleveland

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

ANNUAL REPORT

YEAR ENDED DECEMBER 31, 1924

To the Stockholders of

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY:

The Board of Directors herewith submits its report for the year ended December 31, 1924.

The authorized capital stock of the company is \$105,500,000, of which \$78,967,900 was authorized to be issued in exchange for stocks of the constituent companies. On December 31, 1924, the status of the capital stock was as follows:

Issued and outstanding:		
Common	\$ 30,322,194	
Preferred	25,783,451	\$ 56,105,645
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Issued and held in Treasury:		
Common	\$ 15,781,556	
Preferred	6,841,699	22,623,255
	<hr/>	
To be issued for stocks of constituent companies:		
Common	\$ 144,150	
Preferred	94,850	239,000
	<hr/>	
Total capital stock at December 31, 1924		<hr/> \$ 78,967,900 <hr/>
The funded debt outstanding at December 31, 1923, was		\$ 82,837,000
It was decreased during the calendar year by retirement of:		
Equipment Trust Certificates of 1916	\$ 110,000	
Engine Trust Certificates of 1916	30,000	
Equipment Trust Certificates of 1917	342,000	
Equipment Trust Certificates of January 15, 1920	43,200	
Freight Car Equipment Notes of 1920	78,800	
U. S. Government Loan Notes, Series 1921	46,000	
Equipment Trust Certificates of 1922	35,000	
Second Equipment Trust Certificates of 1922	225,000	
Equipment Trust Certificates of 1923	285,000	
Serial Notes to The New York Central Railroad	130,000	
First Mortgage Bonds	105,000	1,430,000
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		\$ 81,407,000
It was increased during the calendar year by issuance of:		
Equipment Trust Certificates of 1924	\$ 2,865,000	
Refunding Mortgage Bonds	26,058,000	28,923,000
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Funded debt outstanding as of December 31, 1924		<hr/> \$110,330,000 <hr/>

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY**ANNUAL REPORT****YEAR ENDED DECEMBER 31, 1924**

To provide more adequately for the efficient and economical handling of the Company's traffic, an Equipment Trust Agreement was entered into during the year for the purchase of 300 double deck composite stock cars, 1,000 steel underframe automobile cars, 10 switching locomotives, and 10 Mikado freight locomotives, the total par value of Equipment Trust Certificates issued under this agreement being \$2,865,000.

Under Finance Docket No. 3582, the Interstate Commerce Commission granted authority during the year to issue Refunding Mortgage Bonds (Series A), par value \$26,058,000, to reimburse the Treasury for capital expenditures theretofore made.

During the year, investment in road and equipment was increased \$10,345,694.17 and other investments were increased \$10,625,716.40, making a total increase in investments of \$20,971,410.57.

The usual financial and statistical statements are appended.

The Board takes pleasure in acknowledging the fidelity, efficiency, and united efforts displayed by your officers and employees in the discharge of their duties during the year.

For the Board of Directors,

O. P. VAN SWERINGEN,
Chairman of the Board.

J. J. BERNET,
President.

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

INCOME ACCOUNT

	1924	1923
OPERATING INCOME		
Railway operating revenues	\$ 53,992,434 88	\$ 57,477,378 99
Railway operating expenses	40,276,955 85	43,938,161 63
NET REVENUE FROM RAILWAY OPERATIONS	<u>\$ 13,715,479 03</u>	<u>\$ 13,539,217 36</u>
Railway tax accruals	\$ 2,737,032 51	\$ 2,852,483 16
Uncollectible railway revenues	18,730 02	7,690 40
	<u>\$ 2,755,762 53</u>	<u>\$ 2,860,173 56</u>
RAILWAY OPERATING INCOME	<u>\$ 10,959,716 50</u>	<u>\$ 10,679,043 80</u>
NONOPERATING INCOME		
Rent from locomotives	\$ 22,328 36	\$ 47,094 88
Rent from passenger-train cars	22,256 40	23,524 58
Rent from work equipment	19,755 57	13,921 10
Joint facility rent income	198,291 78	202,748 19
Miscellaneous rent income	144,274 51	119,893 26
Miscellaneous nonoperating physical property	25,918 56	24,821 28
Dividend income	994,860 00	719,582 50
Income from funded securities	39,722 50	46,968 06
Income from unfunded securities and accounts	246,318 33	329,194 80
Income from sinking and other reserve funds	425 00	425 00
Miscellaneous income	5,360 93	2,625 30
TOTAL NONOPERATING INCOME	<u>\$ 1,719,511 94</u>	<u>\$ 1,530,798 95</u>
GROSS INCOME	<u>\$12,679,228 44</u>	<u>\$ 12,209,842 75</u>
DEDUCTIONS FROM GROSS INCOME		
Hire of freight cars—Debit balance	\$ 1,147,559 78	\$ 1,301,615 28
Rent for locomotives	28,164 82	13,723 25
Rent for passenger-train cars	77,043 15	59,899 51
Rent for work equipment	5,054 39	14,472 88
Joint facility rents	374,890 93	377,767 57
Rent for leased roads	11,690 25	2,789 90
Miscellaneous rents	97,583 94	101,100 76
Miscellaneous tax accruals	6,387 86	9,316 17
Interest on funded debt	4,669,257 35	3,669,233 39
Interest on unfunded debt	269,895 87	248,575 30
Amortization of discount on funded debt	71,047 08	45,846 79
Miscellaneous income charges	51,406 07	34,160 34
TOTAL DEDUCTIONS FROM GROSS INCOME	<u>\$ 6,809,981 49</u>	<u>\$ 5,878,501 14</u>
NET INCOME	<u>\$ 5,869,246 95</u>	<u>\$ 6,331,341 61</u>
DISPOSITION OF NET INCOME		
Income applied to sinking funds	\$ 98,184 40	\$ 98,482 05
Dividend appropriations of income	3,361,774 50	3,556,648 00
TOTAL SINKING FUND AND DIVIDEND APPROPRIATIONS	<u>\$ 3,459,958 90</u>	<u>\$ 3,655,130 05</u>
INCOME BALANCE TRANSFERRED TO PROFIT AND LOSS ACCOUNT	<u>\$ 2,409,288 05</u>	<u>\$ 2,676,211 56</u>

PROFIT AND LOSS ACCOUNT

Credit balance December 31, 1923		\$ 35,883,692 09
Balance transferred from Income Account	\$ 2,409,288 05	
Profit on road and equipment sold	8,695 57	
Discount on bonds purchased and retired	6,815 60	
Unrefundable overcharges	11,193 26	
Donations	8,669 54	
Miscellaneous credits, and adjustments	7,836,905 04	10,281,567 06
		<u>\$ 46,165,259 15</u>
Loss on retired road and equipment	\$ 60,086 41	
Surplus appropriated for investment in physical property	8,669 54	
Debt discount extinguished through surplus	68,775 16	
Premium on equipment trust certificates purchased and retired	1,788 90	
Miscellaneous debits	232,825 82	372,145 83
CREDIT BALANCE DECEMBER 31, 1924		<u>\$ 45,793,113 32</u>

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

GENERAL BALANCE SHEET, DECEMBER 31, 1924

ASSETS			
INVESTMENTS			
Investment in road and equipment			
Road	\$146,904,076 75		
Equipment	44,952,304 27		
General expenditures	529,361 49	\$192,385,742 51	
Improvements on leased railway property		67,869 94	
Sinking fund for equipment trust certificates		341,059 63	
Deposits in lieu of mortgaged property sold		6,000 00	
Miscellaneous physical property		750,175 91	
Investments in affiliated companies			
Stocks	\$ 18,742,051 85		
Bonds	460,601 00		
Advances	93,800 00	19,296,452 85	
Other investments			
Stocks	\$ 1,000 00		
Bonds	163,406 32		
Notes	21,800 00		
Miscellaneous	2,140 00	188,346 32	\$213,035,647 16
CURRENT ASSETS			
Cash		\$ 3,953,108 48	
Time drafts and deposits		2,500,000 00	
Special deposits		1,331,727 00	
Loans and bills receivable		125,001 80	
Traffic and car service balances receivable		1,745,530 66	
Net balance receivable from agents and conductors		582,955 48	
Miscellaneous accounts receivable		1,100,008 61	
Material and supplies		4,672,328 03	
Interest and dividends receivable		459,577 51	
Rents receivable		12,929 50	
Other current assets		223,250 87	16,706,417 94
DEFERRED ASSETS			
Working fund advances		\$ 18,157 49	
Insurance and other funds		10,287 50	
Other deferred assets		6,198 00	34,642 99
UNADJUSTED DEBITS			
Rents and insurance premiums paid in advance		\$ 62,500 00	
Discount on funded debt		2,793,574 20	
Other unadjusted debits		1,708,488 54	
Securities issued or assumed—Unpledged			
Capital stock—Common	\$ 15,781,756 00		
Cumulative preferred	6,841,699 00		
Second and improvement mortgage bonds	690,000 00	23,313,455 00	
Securities issued or assumed—Pledged			
Second and improvement mortgage bonds	\$ 1,389,000 00		
Receiver's certificates of indebtedness	554,000 00		
Prior lien bonds	425,000 00	2,368,000 00	30,246,017 74
			\$260,022,725 83

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

GENERAL BALANCE SHEET, DECEMBER 31, 1924

STOCK		LIABILITIES		
Capital stock				
Common	\$ 46,100,500 00			
Cumulative preferred, Series A	32,619,200 00			
Ownership certificates				
Common	3,250 00			
Cumulative preferred, Series A	5,950 00	\$ 78,728,900 00		
Stock liability for conversion				
Common	\$ 144,150 00			
Cumulative preferred, Series A	94,850 00	239,000 00	\$ 78,967,900 00	
LONG TERM DEBT				
Funded debt unmatured				
Equipment obligations	\$ 14,948,000 00			
Mortgage bonds	92,788,000 00			
Mortgage bonds nominally issued	2,504,000 00			
Collateral trust notes				
Note to U. S. R. R. Administration	1,000,000 00			
U. S. Govt. loan notes, Series 1921	554,000 00			
Miscellaneous obligations				
Serial notes to New York Central R. R.	1,040,000 00	\$112,834,000 00		
Receiver's certificates of indebtedness		554,000 00	113,388,000 00	
CURRENT LIABILITIES				
Loans and bills payable	\$ 5,000 00			
Traffic and car service balances payable	1,876,449 36			
Audited accounts and wages payable	2,990,083 74			
Miscellaneous accounts payable	802,067 41			
Interest matured unpaid	510,435 00			
Dividends matured unpaid	821,292 00			
Unmatured interest accrued	1,075,262 80			
Other current liabilities	301,763 99	8,382,354 30		
DEFERRED LIABILITIES				
Other deferred liabilities			811,315 09	
UNADJUSTED CREDITS				
Tax liability	\$ 2,619,018 02			
Operating reserves	290,750 00			
Accrued depreciation—Equipment	8,983,682 69			
Other unadjusted credits	586,991 82	12,480,442 53		
CORPORATE SURPLUS				
Additions to property through income and surplus	\$ 7,616 19			
Funded debt retired through income and surplus	98,184 40			
Miscellaneous fund reserves	93,800 00			
Total appropriated surplus	\$ 199,600 59			
Profit and loss—Balance	45,793,113 32	45,992,713 91		
			\$260,022,725 83	

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

CAPITALIZATION

DECEMBER 31, 1924

CAPITAL STOCK

	Authorized Par Value	Issued and Outstanding	Issued and in Treasury	Total Issued
COMMON				
Whole shares		\$ 30,319,000	\$ 15,781,500	\$ 46,100,500
Fractional shares		2,994	256	3,250
Total common	\$ 59,620,000	\$ 30,321,994	\$ 15,781,756	\$ 46,103,750
CUMULATIVE PREFERRED, SERIES A				
Whole shares		\$ 25,777,600	\$ 6,841,600	\$ 32,619,200
Fractional shares		5,851	99	5,950
Total preferred	\$ 45,880,000	\$ 25,783,451	\$ 6,841,699	\$ 32,625,150
TOTAL CAPITAL STOCK	\$ 105,500,000	\$ 56,105,445	\$ 22,623,455	\$ 78,728,900
Par value per share, \$100				

LONG TERM DEBT

Class and Rate of Interest	Date of Maturity	Issued and Outstanding	In Treasury or Pledged	Interest Payable
ISSUE OF CONSTITUENT COMPANIES				
The New York, Chicago and St. Louis Railroad Company				
First mortgage bonds, 4%	Oct. 1, 1937	\$ 17,550,000		Apr. and Oct. 1
Gold bonds of 1906, 4%*	May 1, 1931	10,000,000		May and Nov. 1
Second and improvement mortgage bonds, 6%*	May 1, 1931	12,230,000	\$ 2,079,000	May and Nov. 1
Equipment trust certificates of 1916, 4½%	Aug. 1, 1926	220,000		Feb. and Aug. 1
Engine trust certificates of 1916, 4½%	Oct. 1, 1926	60,000		Apr. and Oct. 1
Equipment trust certificates of 1917, 5%	May 1, 1931	3,035,000		May and Nov. 1
Equipment trust certificates of 1922, 5½%	May 1, 1932	291,000		May and Nov. 1
Equipment trust certificates of 1922, 5%	Sept. 1, 1937	2,925,000		Mar. and Sept. 1
Note to U. S. Railroad Administration, 6%	Mar. 1, 1930	1,000,000		Mar. and Sept. 1
Toledo, St. Louis and Western Railroad Company				
Prior lien bonds, 3½%	July 1, 1925	9,575,000	425,000	Jan. and July 1
First mortgage bonds, 4%	Apr. 1, 1950	6,500,000		Apr. and Oct. 1
Freight car equipment notes of 1920, 6%	Jan. 15, 1935	866,800		Jan. and July 15
U. S. Government loan notes, Series 1921, 6%	May 15, 1936	554,000		May and Nov. 15
Receiver's certificates of indebtedness, 6%	May 15, 1936		554,000	May and Nov. 15
The Lake Erie and Western Railroad Company				
First mortgage bonds, 5%	Jan. 1, 1937	7,250,000		Jan. and July 1
Second mortgage bonds, 5%	July 1, 1941	3,625,000		Jan. and July 1
Equipment trust certificates of 1917, 4½%	Jan. 1, 1927	220,000		Jan. and July 1
Equipment trust notes of 1920, 6%	Jan. 15, 1935	475,200		Jan. and July 15
Serial notes to New York Central Railroad, 6%	Apr. 26, 1932	1,040,000		Apr. and Oct. 26
ISSUE OF THIS COMPANY				
Refunding mortgage bonds, 5½%	Apr. 1, 1974	26,058,000		Apr. and Oct. 1
Equipment trust certificates of 1923, 5%	Aug. 1, 1938	3,990,000		Feb. and Aug. 1
Equipment trust certificates of 1924, 5%	Mar. 1, 1939	2,865,000		Mar. and Sept. 1
TOTAL LONG TERM DEBT		\$ 110,330,000	\$ 3,058,000	

*Gold bonds of 1906 are secured under the Second and Improvement Mortgage.

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

MILES OF ROAD

DECEMBER 31, 1924

OWNED	First Track	Second Track	Third Track	Sidings	Total
Buffalo Junction to 71st Street, Chicago	513.07	130.83	7.84	425.67	1,077.41
Toledo to East St. Louis	449.53			185.91	635.44
Sandusky to Wesley Junction	412.77	9.02		162.52	584.31
Indianapolis to Michigan City	158.62			63.08	221.70
Ft. Wayne to Connersville	104.59			25.66	130.25
New Castle to Rushville	24.04			4.45	28.49
St. Marys to Minster	10.00			2.14	12.14
At 71st Street, Chicago (Owned jointly with the N. Y. C. R. R.)	.16	.16			.32
In Marion, Indiana (Owned jointly with the C. C. C. & St. L. Ry.)	.18			.15	.33
In Marion, Indiana (Owned jointly with the Pennsylvania R. R.)				4.55	4.55
TOTAL OWNED	1,672.96	140.01	7.84	874.13	2,694.94
TRackage RIGHTS					
Delaware, Lackawanna & Western Railroad					
Buffalo Station to Buffalo Junction	1.74	1.35			3.09
Pennsylvania Railroad					
Tift Yard, Buffalo, to Brocton		45.93			45.93
New York Central Railroad					
71st Street to 61st Street, Chicago	1.85	1.85	1.85		5.55
New York Central Railroad and Chicago, Rock Island and Pacific Railway					
61st Street to Chicago Station	6.40	6.40	5.75		18.55
New York Central Railroad					
In Toledo, Ohio	.58				.58
Terminal Railroad Association of St. Louis					
East St. Louis to St. Louis	3.88				3.88
New York Central Railroad					
In Sandusky, Ohio	.31				.31
Baltimore and Ohio Railroad					
In Lima, Ohio		1.30			1.30
Peoria and Pekin Union Railway					
Wesley Junction to Peoria	2.42				2.42
Indianapolis Union Railway					
In Indianapolis, Indiana	.79				.79
Cleveland, Cincinnati, Chicago and St. Louis Railway					
In Indianapolis, Indiana		1.00			1.00
New York Central Railroad					
In La Porte, Indiana	.63				.63
Michigan Central Railroad					
In Michigan City, Indiana	.63				.63
New York Central Railroad					
In Ft. Wayne, Indiana	.88				.88
Pennsylvania Railroad					
Fayne to New Castle	2.23				2.23
TOTAL TRackage RIGHTS	22.34	57.83	7.60	874.13	87.77
TOTAL MILES OF ROAD	1,695.30	197.84	15.44	874.13	2,782.71

MILES OF FIRST TRACK — BY STATES

	Owned	Trackage Rights	Total
New York	68.13	1.74	69.87
Pennsylvania	43.98		43.98
Ohio	485.32	.89	486.21
Indiana	767.59	5.16	772.75
Illinois	307.94	12.25	320.19
Missouri		2.30	2.30
TOTAL MILES OF FIRST TRACK	1,672.96	22.34	1,695.30

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

EQUIPMENT

	December 31, 1923	Number Added	Number Retired	December 31, 1924	Fully Owned
LOCOMOTIVES					
Freight	326	25	18	333	197
Passenger	41		5	36	26
Switching	134	15	7	142	94
Total locomotives	501	40	30	511	317
FREIGHT-TRAIN CARS					
Box—Steel underframe	7960	1264	23	9201	2258
Box—Other construction	6449	64	521	5992	5992
Flat—Steel	1			1	1
Flat—Steel underframe	282	245		527	527
Flat—Other construction	11		9	2	2
Stock—Steel underframe	300	300		600	
Stock—Other construction	83		8	75	75
Coal—Steel	450			450	
Coal—Steel underframe	2250			2250	5
Coal—Other construction	3591		340	3251	3251
Refrigerator—Steel underframe	400		4	396	
Caboose—Steel underframe	232	18	4	246	237
Caboose—Other construction	76			76	76
Caretaker	15		12	3	3
Total freight-train cars	22100	1891	921	23070	12427
PASSENGER-TRAIN CARS					
Coaches—Steel	9	5		14	4
Coaches—Wood	83		17	66	66
Chair—Wood	5			5	5
Combination passenger—Steel underframe	1			1	1
Combination passenger—Wood	15	2		17	17
Other combination—Steel	3			3	3
Other combination—Wood	10		2	8	8
Parlor and cafe—Wood	2			2	2
Dining—Wood	4			4	4
Baggage and express—Steel	2	7		9	
Baggage and express—Steel underframe	2	2		4	4
Baggage and express—Wood	37	4		41	41
Milk—Steel underframe	4	4		8	
Total passenger-train cars	177	24	19	182	155
COMPANY SERVICE EQUIPMENT					
Officers' and pay cars	7	1	1	7	6
Ballast cars	116	4		120	120
Derrick cars	15	2	1	16	16
Steam shovels	2			2	2
Wrecking cars	57	2	1	58	56
Other	550	137	72	615	611
Total company service equipment	747	146	75	818	811

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

ADDITIONS AND BETTERMENTS

INVESTMENT IN ROAD AND EQUIPMENT

Elimination of grade crossings		\$ 126,019 01		
Passing and yard tracks		899,022 90		
Industrial tracks		74,403 47		
Second main track		939,918 08		
Ballast		102,510 34		
Station buildings		64,256 12		
Other buildings		1,121 16*		
Office furniture and fixtures		18,040 69		
Paving, sidewalks, sewers, and ditches		77,350 34		
Water stations		33,202 50		
Fuel stations		82,291 16		
Bridges and culverts		234,566 54		
Telegraph and telephone lines		25,423 53		
Increased weight of rail		252,125 29		
Application of rail anchors		27,426 55		
Application of tie plates		173,802 48		
Crossings and signs		26,688 22		
Purchase of land		640,346 96		
Ledger value of land sold		4,104 17*		
Installation of signals		86,482 53		
Shop buildings, enginehouses, machinery, tools, etc.		712,314 69		
Roadway machines		10,301 05		
Organization expenses		93,496 91		
Other improvements		7,844 41	\$ 4,702,608 44	
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Equipment added:				
Locomotives	\$ 2,063,878 48			
Freight-train cars	3,209,749 40			
Passenger-train cars	376,862 46			
Work equipment	329,753 63			
Miscellaneous equipment	1,041 10	\$ 5,981,285 07		
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Equipment retired:				
Locomotives	\$ 288,000 02			
Freight-train cars	524,825 29			
Passenger-train cars	92,427 56			
Work equipment	34,613 50	939,866 37*		
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Betterments to equipment		329,878 47	5,371,297 17	\$ 10,073,905 61

IMPROVEMENTS ON LEASED RAILWAY PROPERTY

Increased weight of rail, Buffalo, N. Y., and Chicago, Ill.	\$ 237 05	
Construction of yard tracks, Tiff Yard, Buffalo, N. Y.	10,855 07	11,092 12

MISCELLANEOUS PHYSICAL PROPERTY

Purchase of property in Cleveland, Ohio	\$ 2,200 00	
Installation of electric lights in buildings at Chicago, Ill.	913 50	
Ledger value of properties sold (Cleveland, O.)	5,929 77*	
Rail and fastenings leased to Indiana Road Paving Co., Bloomington, Ill. (Retired)	514 63*	
Razing buildings on land at Buffalo Jct., N. Y.	237 66	3,093 24*

Total additions and betterments

\$ 10,081,904 49

*Credit.

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

RAILWAY OPERATING REVENUES

		TRANSPORTATION			
	1924	1923		Increase	Decrease
Freight	\$ 49,957,936 26	\$ 52,832,311 20			\$ 2,874,374 94
Passenger	2,092,694 11	2,372,475 29			279,781 18
Excess baggage	14,840 43	19,119 64			4,279 21
Parlor and chair car	6,287 38	5,341 32	\$	946 06	
Mail	244,787 55	244,092 56		694 99	
Express	545,010 44	712,287 28			167,276 84
Other passenger-train	12,192 90	9,824 85		2,368 05	
Milk	137,511 14	144,309 11			6,797 97
Switching	529,007 22	566,362 56			37,355 34
Special service train	10,950 71	12,047 06			1,096 35
Total transportation	\$ 53,551,218 14	\$ 56,918,170 87			\$ 3,366,952 73
INCIDENTAL					
Dining and buffet	\$ 65,270 18	\$ 63,560 65	\$	1,709 53	
Station, train, and boat privileges	4,718 40	4,801 21			\$ 82 81
Parcel room	325 20	459 74			134 54
Storage—Freight	22,005 10	24,598 14			2,593 04
Storage—Baggage	1,494 32	1,759 92			265 60
Demurrage	245,540 26	336,127 98			90,587 72
Telegraph and telephone	4,597 74	4,722 88			125 14
Rents of buildings and other property	6,907 30	4,637 67		2,269 63	
Miscellaneous	48,596 25	71,439 86			22,843 61
Joint facility—Cr.	42,303 12	47,325 58			5,022 46
Joint facility—Dr.	541 13	225 51			315 62
Total incidental	\$ 441,216 74	\$ 559,208 12			\$ 117,991 38
Total railway operating revenues	\$ 53,992,434 88	\$ 57,477,378 99			\$ 3,484,944 11

RAILWAY OPERATING EXPENSES

		MAINTENANCE OF WAY AND STRUCTURES			
Superintendence	\$ 381,817 85	\$ 349,789 20	\$	32,028 65	
Roadway maintenance	630,319 02	656,474 37			\$ 26,155 35
Bridges, trestles, and culverts	252,369 58	205,364 66		47,004 92	
Ties	1,331,417 33	1,364,657 68			33,240 35
Rails	511,946 36	594,388 82			82,442 46
Other track material	405,552 91	406,197 34			644 43
Ballast	238,789 62	250,327 87			11,538 25
Track laying and surfacing	2,161,012 78	2,224,531 97			63,519 19
Right of way fences	60,049 58	86,638 61			26,589 03
Crossings and signs	150,975 07	116,339 87		34,635 20	
Station and office buildings	146,323 67	184,940 15			38,616 48
Roadway buildings	10,886 09	8,411 69		2,474 40	
Water stations	73,915 55	69,033 94		4,881 61	
Fuel stations	51,970 97	57,413 61			5,442 64
Shops and enginehouses	190,599 04	121,891 72		68,707 32	
Storage warehouses	203 47	134 86			68 61
Telegraph and telephone lines	125,913 10	74,663 40		51,249 70	
Carried forward	\$ 6,724,061 99	\$ 6,771,199 76			\$ 47,137 77

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

RAILWAY OPERATING EXPENSES (continued)

MAINTENANCE OF WAY AND STRUCTURES (concluded)

	1924	1923	Increase	Decrease
Brought forward	\$ 6,724,061 99	\$ 6,771,199 76		\$ 47,137 77
Signals and interlockers	113,012 25	103,164 62	\$ 9,847 63	
Power distribution systems	1,415 03	905 08	509 95	
Power line poles and fixtures	1,015 85	201 06	814 79	
Miscellaneous structures	914 93	132 39	782 54	
Paving	79 73	112 79		33 06
Roadway machines	32,859 94	29,138 65	3,721 29	
Small tools and supplies	64,334 06	74,289 86		9,955 80
Removing snow, ice, and sand	85,661 34	31,170 96	54,490 38	
Assessments for public improvements	3,795 35	48 85*	3,844 20	
Injuries to persons	51,150 00	47,662 37	3,487 63	
Insurance	37,614 79	3,767 34*	41,382 13	
Stationery and printing	11,008 49	9,610 70	1,397 79	
Other expenses	2,490 65	2,854 06		363 41
Maintaining joint tracks, yards, and other facilities—Dr.	272,067 38	263,520 85	8,546 53	
Maintaining joint tracks, yards, and other facilities—Cr.	144,014 33	196,806 82	52,792 49	
Total maintenance of way and structures	\$ 7,257,467 45	\$ 7,133,340 14	\$ 124,127 31	

MAINTENANCE OF EQUIPMENT

Superintendence	\$ 355,043 47	\$ 338,460 42	\$ 16,583 05	
Shop machinery	88,417 07	146,322 66		\$ 57,905 59
Steam locomotives—Repairs	3,297,978 31	4,760,201 34		1,462,223 03
Steam locomotives—Depreciation	517,547 81	414,641 36	102,906 45	
Steam locomotives—Retirements	135,585 46	147,024 12		11,438 66
Freight-train cars—Repairs	3,768,142 86	5,621,768 96		1,853,626 10
Freight-train cars—Depreciation	1,056,521 91	865,499 83	191,022 08	
Freight-train cars—Retirements	37,877 81	35,568 54	2,309 27	
Passenger-train cars—Repairs	263,305 95	283,414 16		20,108 21
Passenger-train cars—Depreciation	52,703 12	47,320 66	5,382 46	
Passenger-train cars—Retirements	8,617 17	5,749 20	2,867 97	
Work equipment—Repairs	72,240 02	118,237 57		45,997 55
Work equipment—Depreciation	45,302 08	28,521 77	16,780 31	
Work equipment—Retirements	4,708 62	13,454 91		8,746 29
Miscellaneous equipment—Repairs	696 77	344 92	351 85	
Miscellaneous equipment—Depreciation	209 66	267 26		57 60
Injuries to persons	67,205 39	52,691 62	14,513 77	
Insurance	32,189 16	1,452 99	30,736 17	
Stationery and printing	25,306 25	28,921 99		3,615 74
Other expenses	2,423 37	7,342 84		4,919 47
Maintaining joint equipment at terminals—Dr.	29,876 88	31,613 74		1,736 86
Maintaining joint equipment at terminals—Cr.	7,667 77	5,842 71		1,825 06
Total maintenance of equipment	\$ 9,854,231 37	\$12,942,978 15		\$ 3,088,746 78

TRAFFIC EXPENSES

Superintendence	\$ 513,931 29	\$ 504,851 08	\$ 9,080 21	
Outside agencies	712,172 30	617,079 38	95,092 92	
Advertising	51,365 99	43,643 75	7,722 24	
Traffic associations	15,546 71	5,567 63	9,979 08	
Insurance	186 80	282 37		\$ 95 57
Stationery and printing	125,211 45	147,030 75		21,819 30
Other expenses	6 00		6 00	
Total traffic expenses	\$ 1,418,420 54	\$ 1,318,454 96	\$ 99,965 58	

*Credit

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

RAILWAY OPERATING EXPENSES (continued)

TRANSPORTATION EXPENSES				
	1924	1923	Increase	Decrease
Superintendence	\$ 766,140 39	\$ 716,268 46	\$ 49,871 93	
Dispatching trains	514,762 49	485,758 55	29,003 94	
Station employees	2,724,020 97	2,743,274 53		\$ 19,253 56
Weighing, inspection, and demurrage bureaus	46,915 80	41,417 47	5,498 33	
Station supplies and expenses	135,960 10	149,828 89		13,868 79
Yardmasters and yard clerks	500,708 01	472,572 33	28,135 68	
Yard conductors and brakemen	1,410,918 54	1,391,984 99	18,933 55	
Yard switch and signal tenders	48,798 04	52,002 45		3,204 41
Yard enginemen	962,602 76	939,751 06	22,851 70	
Fuel for yard locomotives	872,153 14	910,376 63		38,223 49
Water for yard locomotives	47,762 80	44,295 65	3,467 15	
Lubricants for yard locomotives	19,928 12	18,405 11	1,523 01	
Other supplies for yard locomotives	10,813 06	10,572 26	240 80	
Enginehouse expenses—Yard	327,749 26	294,836 05	32,913 21	
Yard supplies and expenses	18,654 19	18,803 01		148 82
Operating joint yards and terminals—Dr.	465,481 27	414,143 78	51,337 49	
Operating joint yards and terminals—Cr.	131,965 61	121,182 55		10,783 06
Train enginemen	1,818,338 23	2,005,968 77		187,630 54
Fuel for train locomotives	3,519,401 19	4,314,959 53		795,558 34
Water for train locomotives	202,996 59	199,457 75	3,538 84	
Lubricants for train locomotives	65,459 87	66,825 54		1,365 67
Other supplies for train locomotives	31,155 50	41,366 37		10,210 87
Enginehouse expenses—Train	640,629 78	646,915 05		6,285 27
Trainmen	2,259,449 38	2,485,106 28		225,656 89
Train supplies and expenses	395,934 17	466,702 89		70,768 72
Signal and interlocker operation	116,006 56	104,063 01	11,943 55	
Crossing protection	347,073 00	334,941 81	12,131 19	
Drawbridge operation	34,389 86	22,898 95	11,490 91	
Telegraph and telephone operation	18,868 00	18,148 02	719 98	
Stationery and printing	174,758 06	203,154 97		28,396 91
Other expenses	19,327 75	14,706 33	4,621 42	
Operating joint tracks and facilities—Dr.	196,440 40	225,417 78		28,977 38
Operating joint tracks and facilities—Cr.	207,858 05	208,819 71	961 66	
Insurance	19,861 03	3,635 95*	23,496 98	
Clearing wrecks	91,635 47	99,696 65		8,061 18
Damage to property	49,705 77	47,831 79	1,873 98	
Damage to live stock on right of way	9,864 41	12,616 21		2,751 80
Loss and damage—Freight	813,635 22	698,782 67	114,852 55	
Loss and damage—Baggage	464 78	393 50	71 28	
Injuries to persons	481,666 93	248,430 56	233,236 37	
Total transportation expenses	\$ 19,840,607 24	\$ 20,629,037 44		\$ 788,430 20

MISCELLANEOUS OPERATIONS

Dining and buffet service	\$ 93,296 26	\$ 91,834 76	\$ 1,461 50	
Total miscellaneous operations	\$ 93,296 26	\$ 91,834 76	\$ 1,461 50	

*Credit

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

RAILWAY OPERATING EXPENSES (concluded)

GENERAL EXPENSES				
	1924	1923	Increase	Decrease
Salaries and expenses of general officers	\$ 377,814 50	\$ 354,262 46	\$ 23,552 04	
Salaries and expenses of clerks and attendants	822,519 88	789,125 90	33,393 98	
General office supplies and expenses	93,555 89	92,263 29	1,292 60	
Law expenses	211,460 79	240,211 55		\$ 28,750 76
Insurance	334 33	592 70		258 37
Pensions	75,427 88	67,370 89	8,056 99	
Stationery and printing	55,600 72	62,234 01		6,633 29
Valuation expenses	138,639 70	135,599 82	3,039 88	
Other expenses	72,311 86	103,053 22		30,741 36
General joint facilities—Dr.	5,067 03	5,188 11		121 08
General joint facilities—Cr.	389 27	388 70		57
Total general expenses	\$ 1,852,343 31	\$ 1,849,513 25	\$ 2,830 06	
Transportation for investment—Cr.	\$ 39,410 32	\$ 26,997 07	\$ 12,413 25	
Total railway operating expenses	\$ 40,276,955 85	\$ 43,938,161 63		\$ 3,661,205 78

PERCENTAGE OF RAILWAY OPERATING EXPENSES TO RAILWAY OPERATING REVENUES

	1924	1923
Maintenance of way and structures	13 44	12 41
Maintenance of equipment	18 25	22 52
Traffic expenses	2 63	2 29
Transportation expenses	36 75	35 89
Miscellaneous operations	17	16
General expenses	3 43	3 22
Transportation for investment—Cr.	07	05
Totals	74 60	76 44

RAILWAY TAX ACCRUALS

	1924	1923	Increase	Decrease
State taxes on capital stock	\$ 15,533 18	\$ 13,901 98	\$ 1,631 20	
State taxes on bonded debt	30,448 82	20,278 82	10,170 00	
State taxes on earnings	101,456 44	93,418 13	8,038 31	
State taxes on physical property	2,012,412 87	1,798,920 64	213,452 23	
Railroad Commissioners' assessments	1,468 69	1,519 35		\$ 50 66
Special franchise taxes	8,824 47	8,885 45		60 98
Federal taxes on income	520,645 51	889,547 09		368,861 58
Federal taxes on capital stock	46,242 53	26,011 70	20,230 83	
Total railway tax accruals	\$ 2,737,032 51	\$ 2,852,483 16		\$ 115,450 65

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

INTEREST ON FUNDED DEBT

ISSUE OF CONSTITUENT COMPANIES

The New York, Chicago and St. Louis Railroad Company

First mortgage bonds, 4%	\$ 705,815 01
Gold bonds of 1906, 4%	400,000 00
Second and improvement mortgage bonds, 6%	743,575 00
Equipment trust certificates of 1916, 4½%	12,787 50
Engine trust certificates of 1916, 4½%	3,712 50
Equipment trust certificates of 1917, 5%	153,646 36
Equipment trust certificates of 1922, 5½%	16,646 66
Equipment trust certificates of 1922, 5%	153,750 00
Collateral trust note, 6%	60,000 00

Toledo, St. Louis and Western Railroad Company

Prior lien bonds, 3½%	335,125 00
First mortgage bonds, 4%	260,000 00
Freight car equipment notes of 1920, 6%	52,205 00
U. S. Government loan notes, Series 1921, 6%	34,275 00

The Lake Erie and Western Railroad Company

First mortgage bonds, 5%	362,500 00
Second mortgage bonds, 5%	181,250 00
Equipment trust certificates of 1917, 4½%	14,850 00
Equipment trust notes of 1920, 6%	28,620 00
Serial notes to New York Central R. R., 6%	64,914 50

ISSUE OF THIS COMPANY

Refunding mortgage bonds, 5½%	760,386 92
Equipment trust certificates of 1923, 5%	207,812 50
Equipment trust certificates of 1924, 5%	117,385 40

Total interest on funded debt

\$ 4,669,257 35

DIVIDENDS

ON CUMULATIVE PREFERRED STOCK, Series A

1½% on 257,344 shares, paid April 1, 1924	\$ 386,016 00
1½% on 257,524 shares, paid July 1, 1924	386,286 00
1½% on 257,626 shares, paid October 1, 1924	386,439 00
1½% on 257,760 shares, paid January 2, 1925	386,640 00

ON COMMON STOCK

1½% on 302,358 shares, paid April 1, 1924	453,537 00
1½% on 302,561 shares, paid July 1, 1924	453,841 50
1½% on 302,829 shares, paid October 1, 1924	454,243 50
1½% on 303,181 shares, paid January 2, 1925	454,771 50

Total dividends

\$ 3,361,774 50

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

TRAFFIC STATISTICS

FREIGHT	1924	1923	Increase	Decrease
Tons of revenue freight carried	22,332,761	25,034,211		2,701,450
Tons of company freight carried	2,657,654	2,851,106		193,452
Total tons of freight carried	24,990,415	27,885,317		2,894,902
Tons of revenue freight carried one mile	4,879,490,000	5,260,378,000		380,888,000
Tons of company freight carried one mile	226,602,000	241,037,000		14,435,000
Total tons of freight carried one mile	5,106,092,000	5,501,415,000		395,323,000
Miles of road operated in freight service	1,668.68	1,669.56		.88
Tons of revenue freight carried one mile per mile of road	2,924,162	3,150,757		226,595
Tons of all freight carried one mile per mile of road	3,059,959	3,295,129		235,170
Average distance haul of one ton of revenue freight	218	210	8	
Average distance haul of one ton of all freight	204	197	7	
Average number of tons of revenue freight per train-mile	611	596	15	
Average number of tons of all freight per train-mile	639	623	16	
Average number of tons of revenue freight per loaded car-mile	21.3	21.9		0.6
Average number of tons of all freight per loaded car-mile	21.6	22.9		1.3
Average number of freight cars per train-mile	45.64	40.48	5.16	
Average number of loaded cars per train-mile	29.49	27.23	2.26	
Average number of empty cars per train-mile	15.05	12.16	2.89	
Total freight revenue	\$49,957,936.26	\$52,832,311.20		\$2,874,374.94
Average amount received for each ton of freight	\$2.24	\$2.11	\$0.13	
Average revenue per ton per mile	cents 1.024	cents 1.004	cents 0.020	
Average revenue per mile of road	\$29,938.60	\$31,644.45		\$1,705.85
Average revenue per train-mile	\$6.26	\$5.99	\$0.27	
PASSENGER				
Number of interline passengers carried	108,766	133,558		24,792
Number of local passengers carried	641,755	771,925		130,170
Number of commutation passengers carried	7,360	6,476	890	
Total number of revenue passengers carried	757,887	911,959		154,072
Total number of revenue passengers carried one mile	66,950,033	77,325,679		10,375,646
Miles of road operated in passenger service	1,695.30	1,696.18		.88
Number of revenue passengers carried one mile per mile of road	39,492	45,588		6,096
Average distance each revenue passenger carried	88	85	3	
Average number of passengers per train-mile	26	30		4
Average number of passengers per car-mile	9	10		1
Average number of passenger cars per train-mile	5.1	5.2		0.1
Total passenger revenue	\$2,092,694.11	\$2,372,475.29		\$279,781.18
Average amount received from each passenger	\$2.76	\$2.60	\$0.16	
Average revenue per passenger per mile	cents 3.13	cents 3.07	cents 0.06	
Total passenger service train revenue	\$3,053,323.95	\$3,507,450.05		\$454,126.10
Average passenger service train revenue per mile of road	\$1,801.05	\$2,067.85		\$266.80
Average passenger service train revenue per train-mile	\$1.20	\$1.37		\$0.17
TOTAL TRAFFIC				
Operating revenues	\$53,992,434.88	\$57,477,378.99		\$3,484,944.11
Operating expenses	40,276,955.85	43,938,161.63		3,661,205.78
Net operating revenues	\$13,715,479.03	\$13,539,217.36	\$176,261.67	
Operating revenues per mile of road	\$ 31,848.31	\$ 33,886.37		\$ 2,038.06
Operating expenses per mile of road	23,758.01	25,904.19		2,146.18
Net operating revenues per mile of road	\$ 8,090.30	\$ 7,982.18	\$ 108.12	
Operating revenues per train-mile	\$ 5.13	\$ 5.05	\$ 0.08	
Operating expenses per train-mile	3.83	3.86		\$ 0.03
Net operating revenues per train-mile	\$ 1.30	\$ 1.19	\$ 0.11	

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

COMMODITY STATISTICS

TONS OF REVENUE FREIGHT CARRIED

PRODUCTS OF AGRICULTURE	1924	1923	Increase	Decrease
Wheat	341,387	247,837	93,550	
Corn	484,122	634,962		150,840
Oats	309,473	381,638		72,165
Other grain	77,801	82,338		4,537
Flour and meal	461,686	444,012	17,674	
Other mill products	361,814	374,609		12,795
Hay, straw, and alfalfa	174,401	198,063		23,662
Tobacco	14,857	11,534	3,323	
Cotton	56,186	66,230		10,044
Cotton seed and products, except oil	60,344	73,595		7,251
Citrus fruits	61,872	47,557	14,315	
Other fresh fruits	188,342	170,473	17,869	
Potatoes	38,240	51,899		13,659
Other fresh vegetables	84,155	86,605		2,450
Dried fruits and vegetables	24,236	17,955	6,281	
Other products of agriculture	202,506	216,473		13,957
Total products of agriculture	2,947,422	3,105,780		158,358
PRODUCTS OF ANIMALS				
Horses and mules	3,278	6,409		3,131
Cattle and calves	130,591	164,292		33,701
Sheep and goats	15,289	15,629		340
Hogs	299,955	289,912	10,043	
Fresh meats	333,048	338,064		5,016
Other packing-house products	173,728	176,079		2,351
Poultry	86,546	92,572		6,026
Eggs	51,867	63,106		11,239
Butter and cheese	50,626	45,813	4,813	
Wool	22,399	12,209	10,190	
Hides and leather	66,855	54,086	12,769	
Other products of animals	33,606	35,969		2,363
Total products of animals	1,267,788	1,294,140		26,352
PRODUCTS OF MINES				
Anthracite coal	310,991	202,260	108,731	
Bituminous coal	4,731,567	6,259,113		1,527,546
Coke	213,739	254,102		40,363
Iron ore	24,995	21,890	3,105	
Other ores and concentrates	118,479	82,452	36,027	
Clay, gravel, sand, and stone	2,019,100	2,306,109		287,009
Crude petroleum	134,068	168,025		33,957
Asphaltum	57,650	45,504	12,146	
Salt	95,877	99,628		3,751
Other products of mines	31,977	34,203		2,226
Total products of mines	7,738,443	9,473,286		1,734,843

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

COMMODITY STATISTICS (concluded)

TONS OF REVENUE FREIGHT CARRIED

PRODUCTS OF FORESTS	1924	1923	Increase	Decrease
Logs, posts, poles, and cord wood	98,071	86,005	12,066	
Ties	111,804	86,663	25,141	
Pulp wood	4,392	15,606		11,214
Lumber, timber, box shooks, staves, and headings	1,477,159	1,504,318		27,159
Other products of forests	72,961	68,663	4,298	
Total products of forests	1,764,387	1,761,255	3,132	
MANUFACTURES AND MISCELLANEOUS				
Refined petroleum and its products	1,077,369	1,088,466		11,097
Vegetable oils	14,616	22,573		7,957
Sugar, sirup, glucose, and molasses	151,530	146,703	4,827	
Boats and vessel supplies	146	557		411
Iron, pig and bloom	279,486	386,653		107,167
Rails and fastenings	56,329	70,523		14,194
Bar and sheet iron, structural iron, and iron pipe	781,022	925,715		144,693
Other metals, pig, bar, and sheet	223,349	230,829		7,480
Castings, machinery, and boilers	329,069	407,294		78,225
Cement	358,455	317,867	40,588	
Brick and artificial stone	381,617	388,156		6,539
Lime and plaster	74,761	78,298		3,537
Sewer pipe and drain tile	36,451	30,799	5,652	
Agricultural implements and vehicles other than automobiles	85,396	119,234		33,838
Automobiles and auto trucks	468,461	641,758		173,297
Household goods and secondhand furniture	5,485	7,628		2,143
Furniture (new)	29,935	30,761		826
Beverages	41,640	51,315		9,675
Ice	10,342	10,247	95	
Fertilizers (all kinds)	73,115	76,461		3,346
Paper, printed matter, and books	79,167	63,437	15,730	
Chemicals and explosives	300,815	323,580		22,765
Textiles	27,794	21,815	5,979	
Canned goods (all canned food products)	136,626	143,346		6,720
Other manufactures and miscellaneous	2,810,865	2,792,685	18,180	
Total manufactures and miscellaneous	7,833,841	8,376,700		542,859
Total carload traffic	21,551,881	24,011,161		2,459,280
Merchandise—All L. C. L. freight	780,880	1,023,050		242,170
Total tons of revenue freight carried	22,332,761	25,034,211		2,701,450

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

MILEAGE STATISTICS

TRAIN-MILES				
	1924	1923	Increase	Decrease
Freight train-miles	7,984,665	8,826,203		841,538
Passenger train-miles	2,534,082	2,562,901		28,819
Special train-miles	2,773	3,167		394
Total revenue train-miles	10,521,520	11,392,271		870,751
Work train-miles	318,317	322,555		4,238
Total train-miles	10,839,837	11,714,826		874,989
LOCOMOTIVE-MILES				
Freight locomotive-miles	8,173,334	9,022,171		848,837
Passenger locomotive-miles	2,551,599	2,593,004		41,405
Special locomotive-miles	2,958	3,169		211
Train switching locomotive-miles	344,713	384,996		40,283
Yard switching locomotive-miles	3,518,540	3,562,857		44,317
Total revenue locomotive-miles	14,591,144	15,566,197		975,053
Work service locomotive-miles	318,325	323,068		4,743
Total locomotive-miles	14,909,469	15,889,265		979,796
CAR-MILES				
Freight train car-miles				
Loaded	235,493,000	240,294,194		4,801,194
Empty	120,164,000	107,335,445	12,828,555	
Caboose	8,799,000	9,619,983		820,983
Total freight train car-miles	364,456,000	357,249,622	7,206,378	
Passenger train car-miles				
Passenger	5,358,857	5,684,756		325,899
Sleeping, parlor, and observation	1,867,035	1,794,140	72,895	
Dining	650,197	647,002	3,195	
Other passenger train	5,060,476	5,129,337		68,861
Total passenger train car-miles	12,936,565	13,255,235		318,670
Special train car-miles				
Freight	25,550	26,655		1,105
Passenger	9,008	9,380		372
Total special train car-miles	34,558	36,035		1,477
Total revenue car-miles	377,427,123	370,540,892	6,886,231	
Work service car-miles	580,991	684,056		103,065
Total car-miles	378,008,114	371,224,948	6,783,166	

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY

EQUIPMENT STATISTICS

	1924	1923
Cost of repairs per locomotive-mile	cents 22.120	cents 29.959
Total capacity of freight-train cars (tons)	991,988	894,060
Average capacity of freight-train cars (tons)	43.61	41.06
Seating capacity of passenger cars	6,586	7,253
Average seating capacity of passenger cars	51	56
Cost of repairs per passenger car-mile	cents 2.379	cents 2.473

MISCELLANEOUS STATISTICS

CONSUMPTION OF FUEL BY LOCOMOTIVES

Bituminous coal (tons)	1,287,069	1,407,019
Pounds of coal per 1000 gross ton miles	128	142
Average pounds consumed per mile run by locomotives in freight service	225	229
Average pounds consumed per mile run by locomotives in passenger service	87	92
Fuel oil (gallons)	168,935	165,042
Fuel oil (168 gallons equivalent to 1 ton of coal), equal in efficiency to coal (tons)	1,006	982
Average cost of coal per ton	\$3.27	\$3.63
Average cost of fuel oil per gallon	\$0.05	\$0.06
Average cost of fuel per locomotive-mile	cents 28.254	cents 32.183

NEW STEEL RAIL LAID

Weight of rail	Total number of tons		Average price per ton	
	1924	1923		
80 pound	163	10,830	\$43.62	\$42.87
90 pound	22,937	21,515	\$43.58	\$40.56
100 pound	15		\$40.22	
105 pound	479	960	\$41.30	\$41.29

NEW TIES LAID

	Total number		Average price per tie	
	1924	1923		
Oak	49,822	148,567	\$1.16	\$1.11
Treated	746,947	743,018	\$1.94	\$1.94
Other		4,162		\$1.22